

GIVING GUIDE

You are just a few steps away from establishing your philanthropic legacy.

Opening a fund at the Community Foundation of North Central Wisconsin (CFONCW) is a great way to impact our community for good. Use this guide to keep the process simple.

1 START WITH YOUR WHY

Donors have a variety of charitable motivations. Determining your “why” is the best place to start. Whether opening a new fund or contributing to an existing fund, you can choose your path.



There are a variety of fund types you can choose from to align with your giving goals. For a description of each option, reference the Types of Funds document. Once you know the type of fund you want to establish and the amount you want to give, decide if your fund will be endowed or non-endowed.

- Endowment: your gift can be placed into an endowment that is invested over time. Earnings from your fund are used to make grants addressing community needs. Your gift – and all future earnings from your gift – is a permanent source of community capital, helping to do good work forever.
- Non-endowed: funds with no grant restrictions which offer flexibility in the duration of the fund and the ability to award grants to time-sensitive projects.

2 DETERMINE YOUR GIFT TYPE

Choose the type of financial gift that aligns with your financial situation. CFONCW recommends donors utilize the services of a financial advisor, certified public accountant, and/or estate attorney.

Sample Bequest Language

“I direct that all remaining assets comprising my estate (or a percentage, fixed amount, or particular asset) be distributed to the Community Foundation of North Central Wisconsin (EIN 39-1577472) with the request that such funds be utilized for purposes I may have recommended to the Foundation in writing during my lifetime, or if such recommendation doesn’t exist, at the sole discretion of the Community Foundation.”

This preferred language provides flexibility for future revision. Your generosity can address multiple charitable interests, yet you can revise your wishes easily without incurring the costs of changing your documentation. However, if you want to include the name of the fund(s), it can be added to the bequest language.

	CASH GIFTS	STOCKS & SECURITIES	BEQUEST	LIFE INSURANCE	RETIREMENT ASSETS
GIFT GOAL	Make a quick and easy gift.	Eliminate tax on long-term capital gains.	Defer a gift until after lifetime.	Make a gift with little to no cost.	Avoid taxation on long-term capital gains.
HOW TO MAKE A GIFT	Visit cfoncw.org and click on "Give Now" or mail in a check.	Donate long-term appreciated stock or other securities.	Name CFONCW in your will or living trust.	Change ownership on a life insurance policy.	Name CFONCW as the beneficiary of your IRA after your lifetime. You can also fulfill your IRA's Required Minimum Distribution now to support the causes you care about.
SPECIFIC BENEFITS	Income tax deduction and gratification of immediate giving to the community.	Immediate charitable deduction and the avoidance of capital gains tax.	Control assets during lifetime. Donation is exempt from federal estate tax.	Current income tax.	Allows gifts from the most highly taxed assets. Meets requirements for Required Minimum Distribution.

3 FINALIZE YOUR FUND DETAILS

While establishing some funds includes additional decisions, all funds require these final details.

- Name your fund: have your family name and/or the name of a loved one representing your grants and legacy. Upon request, the Community Foundation will honor your request to remain anonymous.
- Choose the date: give now to see and enjoy the impact of your generosity and/or give beyond your lifetime by working with your estate attorney to designate the Community Foundation in your estate.

Thank you for partnering with the Community Foundation!

Your generosity will make our community **brighter** for generations.