

DESIGNATED FUND

A Designated Fund is a meaningful way to create lasting support for the causes and organizations you care about most. By establishing a designated fund, you can ensure that your charitable giving continues to benefit specific nonprofits or programs you choose, year after year. The fund is professionally managed by the Community Foundation of North Central Wisconsin, which handles all of the administrative and investment responsibilities while honoring your original intent in perpetuity. It's a simple, flexible way to create a permanent legacy of giving and provide steady, reliable funding to the organizations that matter most to you.

HOW IT WORKS



GIVE



GROW



GRANT

- You identify an organization or multiple organizations you wish to support through your fund.
- Make a minimum gift of \$10,000 to establish a designated fund or a gift of \$100,000 to establish an endowed designated fund.
- Gifts can be in cash, appreciated stocks, real estate, or other assets.
- We set up a fund in your name, in the name of your family or business, or in honor of any person or organization you choose.
- You may receive tax benefits in the year your gift is made.
- Grants are issued to the nonprofit(s) you designate.

WHAT SETS THE COMMUNITY FOUNDATION APART?

Your gift provides more than just funding – your favorite organization will also benefit from the Community Foundation's investment stewardship and ability to manage endowment funds. And because the Community Foundation handles the details, the nonprofit organization's staff is free to focus on its mission.

You can add to the fund at any time. If the organization you select ceases to exist or changes in mission, the fund can be redirected so it continues to address your charitable intent.

A SOURCE OF STABILITY AND STRENGTH

It is impossible to miss Alexander Airport Park on Wausau's southeast side. It's the one with an A7 Corsair airplane on display and an aviation-themed playground complete with a control tower, life-sized fuselage, and sidewalks that exactly replicate the runways and taxiways of Wausau Downtown Airport, located across the street. The park was transformed in 2017 and renamed in honor of the Alexander family, whose generosity led to the building of the airport in the 1920s. The park's makeover was the vision of the Southeast Side Neighborhood Group, who undertook a capital campaign to raise \$600,000 to bring their vision to life.

After the park's completion in 2019, the group opened the Alexander Airport Park Maintenance Fund, to maintain the park for generations to come. Through the designated fund with the Community Foundation, Alexander Airport Park will continue to provide a vibrant place to build community and enrich lives.

