



The Caroline S. Mark Foundation established this college loan repayment program called TLC (Tuition Loan Cache) Scholars within the Community Foundation of North Central Wisconsin in 1998. This innovative program is designed to help needy and able Marathon County students achieve their post-secondary educational goals by providing a partial tuition loan repayment award upon graduation from college or technical school.

The philosophy behind the formation of TLC Scholars is simple. Students are eligible for a barrage of scholarships as they leave high school, yet as they proceed with their education, these opportunities decrease and financial constraints can build and there is a need to take on student loan debt.

This award is not considered a scholarship and therefore should not interfere with the student's financial aid package. Through the TLC Scholars program, students will be identified as eligible for partial loan repayments their high school senior year. The TLC Award would then be paid to the financial institution once the student has completed their post-secondary degree and met our qualifications.



## MARK FOUNDATION TLC SCHOLARS AWARD

### PURPOSE

To provide a tuition loan repayment award to a college or technical school graduate, who qualifies for a subsidized federal or state loan. The recipient is chosen in their high school senior year. If selected, they are eligible for funding in the form of student loan repayment of up to \$4,000 upon completion of their post-secondary educational program. To be eligible for this assistance, the student must complete a college/university degree within ten semesters, or a technical school degree within six semesters of graduation from high school.

**APPLICATION DEADLINE:** February 1

### APPLICATION PROCESS

Apply online by visiting our website at [cfoncw.org](http://cfoncw.org). Click on "Grants & Scholarships" / "Scholarships" / "Apply Online Now" to reach the online application portal and begin the registration and application process. If this is your first visit to the site, you will need to "Create an Account." If this is a return visit, enter your email address and password. Choose the appropriate application from the menu.

### YOUR APPLICATION MUST INCLUDE:

- Transcript of most recent grades
- List of extracurricular activities (downloadable form online)
- A reference letter from your counselor or principal outlining your qualifications for the award and need for financial assistance

### CRITERIA FOR SELECTION

- A Marathon County resident, graduating from a high school located in Marathon County,
- Accepted at an accredited college, university, or technical school,
- Eligible for need-based federal or state aid, such as Stafford or Perkins subsidized loans

The Selection Committee will review applications using the following selection criteria:

- Demonstrated financial need (#1 and most important)
- Academic ability
- School and/or community involvement
- Demonstrated potential for success
- Life experience

### ANNOUNCEMENT

The TLC Scholar Award recipient will be announced at their high school senior awards ceremony in the spring.

### PAYMENT OF THE AWARD

The recipient will receive a congratulatory letter from the Community Foundation after the senior awards ceremony, instructing them on how to receive their loan repayment funding **upon graduation from a post-secondary institution**. The student is asked to keep the Foundation apprised of any contact information changes during their college years.