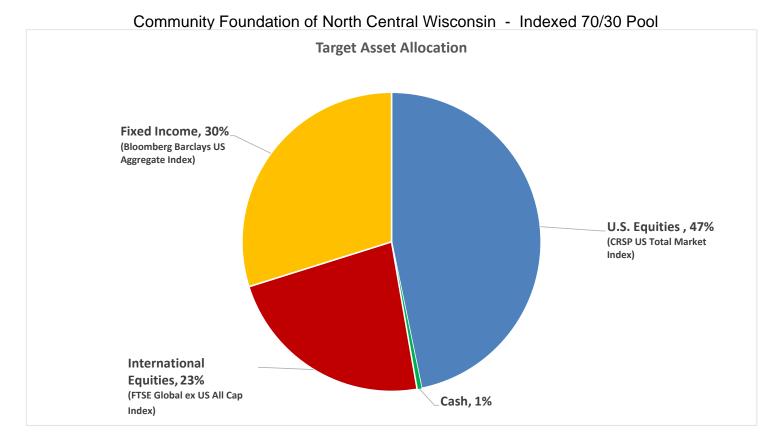


Investment performance				
As of April 30, 2019	1 Year	3 Year	5 Year	10 Year
CFNCW Total Return	4.96%	8.80%	4.41%	8.86%
Target Return	6.95%	9.39%	5.44%	8.74%
Rank in Foundation Universe	29%	30%	83%	67%
Median Foundation Return	4.15%	8.01%	5.33%	9.26%
Annual Returns as of April 30 2019	2019	2018	2017	2016
CFNCW Total Return	4.96%	9.76%	11.78%	-7.22%
Target Return	6.95%	9.57%	11.71%	-4.52%
Rank in Foundation Universe	29%	18%	33%	97%
Median Foundation Return	4.15%	7.98%	11.06%	-3.29%

Notes: The Community Foundation of North Central Wisconsin's returns are Net of investment management fees Target Return is the target allocation above with index returns The Foundation Universe includes foundations < \$100 million in assets Rank of 1% is best and 100% is worst in the Foundation Universe

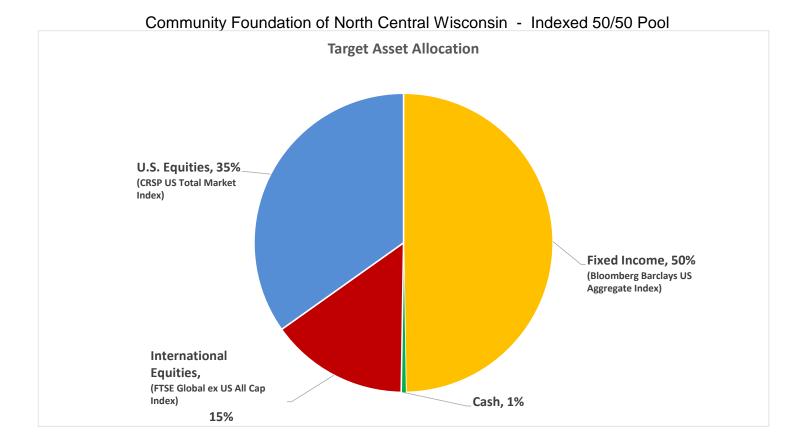




Investment performance				
As of April 30, 2019	1 Year	3 Year	5 Year	
CFNCW Total Return	7.90%	NA	NA	
Target Return	6.64%	8.17%	7.75%	
Rank in Foundation Universe	1%	NA	NA	
Median Foundation Return	4.15%	7.94%	4.97%	
Annual Returns as of April 30 2019	2019	2018	2017	2016
CFNCW Total Return	7.90%	9.52%	14.02%	NA
Target Return	6.64%	9.52%	11.56%	1.76%
Rank in Foundation Universe	1%	23%	6%	NA
Median Foundation Return	4.15%	7.98%	11.06%	-3.36%

Notes: The Community Foundation of North Central Wisconsin's returns are Net of investment management fees Target Return is the target allocation above with index returns The Foundation Universe includes foundations < \$100 million in assets Rank of 1% is best and 100% is worst in the Foundation Universe





Investment performance As of April 30, 2019	1 Year	3 Year	5 Year	10 Year	
CFNCW Indexed 50/50 Total Return	6.13%	6.77%	5.08%	8.82%	
Target Return	6.28%	6.86%	5.15%	8.00%	
Rank in Foundation Universe	9%	81%	65%	69%	
Median Foundation Return	4.19%	8.01%	9.26%	9.26%	
Annual Returns as of April 30, 2019	2019	2018	2017	2016	2015
CFNCW Indexed 50/50 Total Return	6.13%	-3.12%	11.86%	5.43	0.31%
Target Return	6.28%	-3.58%	12.31%	5.97%	-0.32%
Rank in Foundation Universe	9%	19%	79%	84%	15%
Median Foundation Return	4.19	-5.74%	14.66%	7.44%	-2.09%

Notes: The Community Foundation of North Central Wisconsin's returns are Net of investment management fees Target Return is the target allocation above with index returns The Foundation Universe includes foundations < \$100 million in assets Rank of 1% is best and 100% is worst in the Foundation Universe

